[5-402.] 5-702.

The General Assembly makes the following declarations as a statement of its legislative intent in the enactment of this subtitle:

- (1) There has been increasing evidence of a shortage of industrial sites throughout the State of proper size, characteristics, and location necessary for the development and growth of industry in the State and the resulting provision of enlarged opportunities for gainful employment by the people of Maryland.
- (2) To ensure that appropriate industrial sites will be available to meet the needs of industry, it is necessary to acquire potential sites now and to preserve them for industrial use.
- (3) Such acquisition and preservation can be effected best by a cooperative program between the State and its political subdivisions as set forth in this subtitle.

[5-403.] 5-703.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "County" includes the City of Baltimore.
- (c) "Department" means the Department of BUSINESS AND Economic [and Employment] Development.
 - (d) "Political subdivision" or "subdivision" means:
 - (1) A county; or
- (2) A municipal corporation subject to the provisions of Article XI-E of the Maryland Constitution.
- (e) "Secretary" means the Secretary of BUSINESS AND Economic [and Employment] Development.

[5-404.] 5-704.

- (a) Any political subdivision of the State desiring to acquire land under this section shall make application for each project to the Secretary. The application shall describe the project in such manner and detail as the Secretary may, by regulation, determine, and shall include, without limitation:
 - (i) [a] A full description of the land and its characteristics;
- (ii) [a] A complete statement as to why the land is particularly suited to industry, and what particular industry or industries it is best suited to;
- (iii) [a] A statement of the likelihood of any particular industry or industrial concern being interested in the land in the near future:
- (iv) [a] A description of the zoning, sanitary and other appropriate laws and regulations applicable to the land, and whether any changes therein are contemplated by the applicant;