

(5) Proceeds from the sale, disposition, lease or rental by the Department of collateral related to any financing provided by the Department under this section;

(6) Premiums, fees, royalties, and repayments of principal, interest and investment paid to the Department by or on behalf of a business enterprise in which the Department has made an equity investment, or by or on behalf of an investor providing an investment guaranteed by the Department under this section;

(7) Recovery of any equity investment made by the Department in a business enterprise, including any arrangement under which the Department's investment in the business enterprise is recovered through:

(i) A requirement that the Department receive a proportion of cash flow, commissions, royalties, or payments on a patent; or

(ii) The repurchase from the Department of any evidence of equity participation, such as notes, stocks, bonds or debentures;

(8) Repayments received from conditional grants extended by the Department; and

(9) Any other moneys made available to the Department.

(f) (1) The Department may use the Fund for the following purposes:

(i) To make grants or loans, at a rate of interest to be determined by the Department;

(ii) To provide equity investment financing for a business enterprise;

(iii) To provide guarantees of loans, equity, investment, or other private financings to expand the capital resources of a business enterprise;

(iv) To purchase advisory services and technical assistance to enable the Department to better support economic development; and

(v) To pay expenses for administrative, legal and actuarial services for the Department.

(2) Unless otherwise determined by the Secretary, moneys in the Fund that have been generated by a particular division within the Department shall be allocated for the use of that division.

(g) (1) The State Treasurer shall hold and the State Comptroller shall account for the Fund.

(2) Any investment earnings of the Fund shall be paid into the Fund.]

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(A) THERE IS AN ENTERPRISE FUND IN THE DEPARTMENT ESTABLISHED AS A NONLAPSING, REVOLVING SPECIAL FUND MANAGED AND SUPERVISED BY THE SECRETARY.