

(11) Acquire real property or rights or easements in it by condemnation for projects in accordance with all laws applicable to the condemnation of property for public use; however, in exercising the power of eminent domain for any project, the action shall be approved by resolution of the legislative body of each political subdivision in which the property to be taken is located by at least a 2/3 majority;

(12) Borrow money and issue bonds for the purpose of financing or refinancing all or any part of the cost of any 1 or more projects or for any other corporate purpose of the Corporation; secure the payment of such borrowing or any part by pledge of or mortgage or deed of trust on all or any part of its properties or revenues; combine projects for financing, make agreements with or for the benefit of the purchasers or holders of bonds or with others in connection with the issuance of any bonds, whether issued or to be issued, that the Corporation deems advisable; and otherwise provide for the security of such bonds and the rights of the holders of them;

(13) Fix, revise from time to time, and collect rates, rentals, fees, and charges for the use of or for services and facilities provided or made available by the Corporation;

(14) Enter with the permission of the owner upon lands, waters, or premises for the purpose of making surveys, soundings, borings, and examinations to accomplish any purpose authorized by this subtitle;

(15) Exercise any power usually possessed by private corporations in performing similar functions, which is not in conflict with the Constitution and the laws of this State; and

(16) Do all things necessary and convenient to carry out the powers expressly granted by this subtitle.

[5-106.] 5-206.

(a) The Corporation may provide by resolution for the issuance at 1 time, or in series from time to time, revenue bonds of the Corporation for the purpose of financing or refinancing all or a part of the costs of a project, and for all other lawful corporate purposes of the Corporation set out in this subtitle.

(b) The bonds shall be dated, shall bear interest at a rate or rates, and shall mature at such time or times not exceeding 40 years from the date or dates of their respective issues, as may be determined by the Corporation, and may be sold at the price or prices and under the terms and conditions fixed by the Corporation before the issuance of the bonds. The principal of and the interest on the bonds may be made payable in any lawful medium.

(c) The bonds shall not be deemed to constitute a debt, liability, or a pledge of the full faith and credit of the State of Maryland or of any political subdivision thereof other than the Corporation, but such bonds shall be payable solely from the funds herein provided. All bonds of the Corporation shall contain on their face a statement to the effect that neither the State of Maryland nor any political subdivision thereof other than the Corporation shall be obligated to pay the same or the interest on them except from revenues pledged to them and that neither the full faith and credit nor the taxing power of the State or any political subdivision thereof is pledged to the payment of the principal