

(3) Perform any other duties that may be directed by the Board of Directors in carrying out the purposes of this subtitle.

(c) The Board of Directors shall appoint any additional professional and clerical staff that is necessary to carry out the purposes of this subtitle. The officers or employees of the Corporation are not subject to:

(1) The provisions of Division II of the State Personnel and Pensions Article; or

(2) The provisions of Division I of the State Personnel and Pensions Article that govern the State Personnel Management System.

(d) The Board of Directors may also engage any necessary accountants, engineers, lawyers, financial advisors, or other consultants.

[5-105.] 5-205.

The Corporation may:

(1) Adopt bylaws for the regulation of its affairs and the conduct of its business;

(2) Adopt an official seal and alter it at pleasure;

(3) Maintain offices at a place within the State that it designates;

(4) Apply for and accept any loans, grants, or assistance of any character from the federal government, State government, or local governments, or any private sources;

(5) Make, execute, and enter into any contracts or other legal instruments;

(6) Sue and be sued in its own name;

(7) Acquire, construct, develop, manage, market, reconstruct, rehabilitate, improve, maintain, equip, lease [,] as lessor or as lessee, repair, and operate any project within the State of Maryland;

(8) Acquire, purchase, hold, lease as lessee, and use any franchise, patent, or license and any property whether real, personal, mixed, or tangible or intangible, or any interest in such property, necessary or convenient for carrying out the purposes of the Corporation;

(9) Sell, lease as lessor, transfer, and dispose of any property or interest in it at any time acquired by it;

(10) Acquire, either directly or by or through any person or political subdivision, by purchase or by gift or devise any lands, structures, property, whether real or personal, rights, rights-of-way, franchises, easements, and other interests in lands, including lands lying under water and riparian rights which are located within or without the State that it deems necessary or convenient for the construction, improvement, rehabilitation, or operation of a project, upon any terms and at any prices that it considers to be reasonable;