

(1) (1) DEPARTMENT EMPLOYEES HIRED AFTER JUNE 30, 1995, SHALL BE IN THE UNCLASSIFIED SERVICE OF THE STATE PERSONNEL MANAGEMENT SYSTEM.

(2) IF A POSITION IS HELD BY A CLASSIFIED SERVICE EMPLOYEE ON JUNE 30, 1995, THE POSITION REMAINS A CLASSIFIED SERVICE POSITION UNTIL THE POSITION BECOMES VACANT.

(3) IN ACCORDANCE WITH THE STATE BUDGET, THE SECRETARY SHALL SET THE COMPENSATION OF CLASSIFIED AND UNCLASSIFIED DEPARTMENT EMPLOYEES.

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[1-206.] 2-106.

(a) It is the policy of this State to recognize the declaration of the Joint Economic Committee of the Congress of the United States that broadening the ownership of capital should be a twin pillar of economic policy, along with achieving full employment. The General Assembly of Maryland finds that employee stock ownership plans, as defined in the United States Internal Revenue Code, make an important contribution toward the broadening of capital ownership, increase the income and financial security of citizens of this State, assure citizens greater control of their economic futures, improve productivity and labor-management relations, contribute to the national effort to combat inflation, strengthen the free enterprise system, and put the State in the forefront of contemporary economic trends. It is the policy of this State to encourage the broadening of the base of capital ownership among wider numbers of Maryland citizens, and to encourage the use of employee stock ownership plans as one means of broadening the ownership of capital.

(b) The [Division of Business Development of the] Department, [the Maryland Industrial Development Financing Authority,] the Maryland State Office of Minority Business Enterprise, the Division of Labor and Industry of the Department of LABOR, Licensing, and Regulation, and the Public Service Commission shall include a discussion of their efforts to promote these policies in their respective annual reports as required by law.

(c) This section may be cited as the Broadened Ownership Act.