

(D) "SECRETARY" MEANS THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT.

(E) "STATE" MEANS THE STATE OF MARYLAND.

SUBTITLE 2. CREATION AND DUTIES.

1-201.

THERE IS A MARYLAND ECONOMIC DEVELOPMENT COMMISSION IN THE DEPARTMENT OF BUSINESS AND ECONOMIC DEVELOPMENT.

1-202.

(A) THE COMMISSION SHALL HAVE THE GENERAL PURPOSE OF ESTABLISHING ECONOMIC DEVELOPMENT POLICY IN THE STATE AND OVERSEEING THE DEPARTMENT'S EFFORTS TO ATTRACT, RETAIN, AND SUPPORT THE CREATION OF BUSINESSES AND JOBS.

(B) THE COMMISSION SHALL:

(1) DEVELOP AND UPDATE A STRATEGIC PLAN FOR ECONOMIC DEVELOPMENT IN THE STATE;

(2) RECOMMEND TO THE GOVERNOR PROGRAM AND SPENDING PRIORITIES NECESSARY TO IMPLEMENT THE STRATEGIC PLAN;

(3) REVIEW THE DEPARTMENT'S BUDGET PRIOR TO ITS SUBMISSION TO THE GOVERNOR AND GENERAL ASSEMBLY FOR APPROVAL;

(4) ADVISE THE SECRETARY PERIODICALLY ON THE ALLOCATION OF ECONOMIC DEVELOPMENT RESOURCES IN THE DEPARTMENT, PARTICULARLY WITH REGARD TO REGIONAL ALLOCATION AND ALLOCATION AMONG INDUSTRIES;

(5) APPROVE DEPARTMENT REGULATIONS PERTAINING TO FINANCING PROGRAMS PRIOR TO THEIR ADOPTION;

(6) REVIEW THE ALLOCATION OF FINANCING INCENTIVES;

(7) PARTICIPATE IN MARKETING THE STATE AND ENCOURAGING NEW BUSINESSES TO LOCATE IN MARYLAND;

(8) RAISE PRIVATE SECTOR FUNDS CONTRIBUTIONS TO SUPPLEMENT ECONOMIC DEVELOPMENT PROGRAMS AND FINANCIAL INCENTIVES TO BUSINESS;

(9) CARRY OUT ANY OTHER ECONOMIC DEVELOPMENT ACTIVITIES AT THE REQUEST OF THE GOVERNOR; AND

(10) EXERCISE THOSE POWERS GRANTED TO THE COMMISSION BY THIS TITLE OR ANY OTHER PROVISION OF LAW.

(C) IN DEVELOPING A STRATEGIC PLAN FOR ECONOMIC DEVELOPMENT, THE COMMISSION SHALL SEEK IDEAS AND ADVICE FROM EACH REGION OF THE STATE.