

~~(III) FORECLOSE A MORTGAGE;~~

~~(IV) ACQUIRE PROPERTY SECURING A LOAN IN DEFAULT; OR~~

~~(V) ENCUMBER, SELL, OR OTHERWISE DISPOSE OF PROPERTY ACQUIRED IN CONNECTION WITH A LOAN IN DEFAULT.~~

~~(E) NOTWITHSTANDING THE PROVISIONS OF TITLES 10 THROUGH 17 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, FOLLOWING A DEFAULT ON ANY OBLIGATIONS INCURRED IN CONNECTION WITH FINANCIAL ASSISTANCE PROVIDED UNDER THIS TITLE, THE DEPARTMENT MAY DIRECTLY OR INDIRECTLY BY CONTRACTING WITH THIRD PARTIES:~~

~~(1) ACQUIRE;~~

~~(2) HOLD;~~

~~(3) IMPROVE;~~

~~(4) OPERATE AND MANAGE;~~

~~(5) SELL;~~

~~(6) ASSIGN;~~

~~(7) EXCHANGE;~~

~~(8) TRANSFER;~~

~~(9) CONVEY;~~

~~(10) LEASE;~~

~~(11) MORTGAGE; OR~~

~~(12) OTHERWISE DISPOSE OF OR ENCUMBER:~~

~~(I) REAL PROPERTY OR ANY INTEREST THEREIN;~~

~~(II) PERSONAL PROPERTY OR ANY INTEREST THEREIN; OR~~

~~(III) ANY EVIDENCE OF INDEBTEDNESS.~~

2-1307.

(A) THE PROGRAM SHALL BE OPERATED WITH MONEYS IN THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND, WHICH FUND SHALL BE A CONTINUING, NONLAPSING SPECIAL FUND CONSISTING OF:

(1) MONEYS APPROPRIATED BY THE STATE FOR THE NEIGHBORHOOD BUSINESS DEVELOPMENT PROGRAM;

(2) ANY REPAYMENT OR PREPAYMENT OF FINANCIAL ASSISTANCE MADE FROM THE FUND ESTABLISHED UNDER SUBTITLE 6, TITLE 4 OF THIS ARTICLE; AND