

(4) TO STIMULATE THE PARTICIPATION OF LOCAL JURISDICTIONS IN DEVELOPING AND EXPANDING SMALL BUSINESS ENTERPRISES IN DESIGNATED NEIGHBORHOODS.

2-1302.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "DESIGNATED NEIGHBORHOOD" MEANS A GEOGRAPHICALLY DEFINED AREA OF A LOCAL JURISDICTION WHICH IS DESIGNATED AS AN ELIGIBLE NEIGHBORHOOD IN ACCORDANCE WITH § 2-1303(B) OF THIS SUBTITLE.

(C) "DEVELOPMENT COSTS" MEANS THE COSTS INCURRED FOR THE CONSTRUCTION OR REHABILITATION OF A NEIGHBORHOOD BUSINESS DEVELOPMENT PROJECT, INCLUDING THE COSTS OF:

- (1) NECESSARY STUDIES, SURVEYS, PLANS, AND SPECIFICATIONS;
- (2) ARCHITECTURAL, ENGINEERING, OR OTHER SPECIAL SERVICES RELATED TO CONSTRUCTION OR REHABILITATION, INCLUDING FLOOD PLAIN STUDIES, ENVIRONMENTAL AUDITS, AND CRITICAL AREA OR WETLAND ASSESSMENTS;
- (3) ACQUISITION OF LAND AND IMPROVEMENTS;
- (4) ~~SITE PREPARATION AND DEVELOPMENT INCLUDING DEMOLITION AND REMOVAL;~~
- (5) CONSTRUCTION, RECONSTRUCTION, AND REHABILITATION;
- (6) ACQUISITION OF MACHINERY, EQUIPMENT, AND FURNISHINGS;
- (7) ESSENTIAL START-UP OPERATING COSTS WHICH CANNOT OTHERWISE BE FINANCED, INCLUDING WORKING CAPITAL AND INITIAL OCCUPANCY EXPENSES;
- (8) ~~INITIAL OCCUPANCY EXPENSES;~~
- (9) (8) INDEMNITY AND SURETY BONDS AND PREMIUMS ON INSURANCE; AND
- (10) (9) OTHER NECESSARY FEES AND TEMPORARY RELOCATION EXPENSES.

(D) "FUND" MEANS THE NEIGHBORHOOD BUSINESS DEVELOPMENT FUND.

(E) "LOCAL JURISDICTION" MEANS ~~ANY~~ A MUNICIPAL CORPORATION IN MARYLAND ~~SUBJECT TO THE PROVISIONS OF ARTICLE XI E OF THE MARYLAND CONSTITUTION, THE MAYOR AND CITY COUNCIL OF BALTIMORE, AND ANY OF THE 23 COUNTIES IN MARYLAND OR COUNTY.~~