

(2) For operating assistance to reduce the operating costs of a rental housing production project by depositing the loan proceeds in an interest bearing account subject to the control of the Department that shall be made available for paying some or all of the operating costs of a project including the principal and interest when due on any prior mortgage loan securing the rental housing production project.

(c) The Department may modify the rate of interest, the time or amount of payment, or any other term of a loan in order to ensure repayment of the loan and achieve the purposes of the Program.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1995.

Approved April 11, 1995.

CHAPTER 95

(House Bill 1051)

AN ACT concerning

**Department of Housing and Community Development - Community Assistance
Administration - Community Action Agencies**

FOR the purpose of revising criteria for providing financial assistance to certain community action agencies; providing for adoption of certain regulations; and generally relating to the Department of Housing and Community Development and Community Action Agencies.

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development
Section 4-401

Annotated Code of Maryland

(1991 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83B - Department of Housing and Community Development

4-401.

(a) In this section the following words have the meanings indicated.

(1) "Community action agency" means:

(i) A governmental unit in a political subdivision of the State;

(ii) A governmental unit created by a combination of political subdivisions;