CHAPTER 58

(House Bill 410)

AN ACT concerning

Maryland Housing Resource Corporation

FOR the purpose of terminating the Maryland Housing Resource Corporation; repealing certain provisions of law relating to the Corporation; and generally relating to the Maryland Housing Resource Corporation.

BY repealing and reenacting, with amendments,

Article – Business Occupations and Professions

Section 17-504 and 17-505

Annotated Code of Maryland

(1989 Volume and 1994 Supplement)

BY repealing

Article – Business Occupations and Professions

Section 17-506

Annotated Code of Maryland

(1989 Volume and 1994 Supplement)

BY repealing

Article - Financial Institutions

Section 5-514; and 13-601 through 13-614, inclusive, and the subtitle "Subtitle 6. Housing Resource Corporation"

Annotated Code of Maryland

(1992 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article - Real Property

Section 10-301 and 10-301.1

Annotated Code of Maryland

(1988 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 13-601 through 13-614, inclusive, and the subtitle "Subtitle 6. Housing Resource Corporation" of Article - Financial Institutions of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows: