

Approved April 11, 1995.

CHAPTER 50

(House Bill 278)

AN ACT concerning

Medical Mutual Liability Insurance Society of Maryland – Subsidiaries

FOR the purpose of repealing the application of certain provisions of the Insurance Code to a subsidiary of the Medical Mutual Liability Insurance Society of Maryland (the Society); authorizing the Society to establish, own, or control a subsidiary for any business purpose; specifying the status of a subsidiary of the Society and the treatment of any debts, claims, obligations, and liabilities of a subsidiary of the Society and the Society; altering certain provisions of the Society's rate Stabilization Reserve Fund; making a certain technical change; repealing certain uncodified provisions of a certain prior Act of the General Assembly; providing for the application of certain provisions of this Act; providing for the effective dates of certain provisions of this Act; providing for the termination of certain provisions of this Act; and generally relating to the Medical Mutual Liability Insurance Society of Maryland and subsidiaries of the Society.

BY repealing and reenacting, without amendments,

Article 48A – Insurance Code

Section 548 and 549

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 550 through 554, inclusive, and 556

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY adding to

Article 48A – Insurance Code

Section 555

Annotated Code of Maryland

(1994 Replacement Volume and 1994 Supplement)

BY repealing

Chapter 408 of the Acts of the General Assembly of 1990

Section 2 through 6 5, inclusive

BY repealing and reenacting, without amendments,