

Annotated Code of Maryland  
(1994 Replacement Volume and 1994 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

234.

No person that is not an insurer shall assume or use any name which deceptively [infers] IMPLIES or suggests that it is an insurer.

DRAFTER’S NOTE:

Error: Grammatical error in Article 48A, § 234.

Occurred: Ch. 553, Acts of 1963

505.

(c) (1) “Covered claims” means obligations, including unearned premiums, of an insolvent insurer which:

(i) 1. A. [Arise] FOR INSURANCE OTHER THAN INSURANCE COVERING THE MEMBERS OF A PURCHASING GROUP, ARISE out of the insurance policy contracts of the insolvent insurer issued to residents of this State or which are payable to residents of this State on behalf of insureds of the insolvent insurer; or

B. FOR INSURANCE COVERING THE MEMBERS OF A PURCHASING GROUP, ARISE OUT OF INSURANCE COVERING THE MEMBERS OF A PURCHASING GROUP TO THE EXTENT THAT THE INSURANCE IS OBTAINED BY THE PURCHASING GROUP, THE INSURANCE IS WRITTEN BY AN AUTHORIZED INSURER, AND THE CLAIM IS MADE BY A PERSON RESIDING OR LOCATED IN THIS STATE; OR

2. Arise out of surety bonds issued by the insolvent insurer for the protection of third parties, who are residents of this State;

(ii) Were unpaid by the insolvent insurer;

(iii) Are presented as a claim to the receiver in this State or the Corporation on or before the last date fixed for the filing of claims in the domiciliary delinquency proceedings;

(iv) 1. Except for surety bond claims, were incurred or existed prior to, on, or within 30 days after the determination of insolvency; or

2. For surety bond claims arising under surety bonds issued by a domestic insurer were incurred or existed prior to, on, or within 18 months after the determination of insolvency, whether or not the surety bonds are issued for no stated period or for a stated period; AND