

Approved April 11, 1995.

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**CHAPTER 45**

**(House Bill 180)**

AN ACT concerning

**Somerset County – General Obligation Debt – Landfill Construction**

FOR the purpose of authorizing the County Commissioners of Somerset County to borrow on the full faith and credit of the County to assist in the financing, construction, and equipping of a certain landfill; limiting the amount that may be borrowed to a specified amount; specifying that the borrowing is without limitation by other law and may be subject to certain terms; providing that certain instruments may be sold at public or private sale, and at interest rates that the County Commissioners deem reasonable; making this Act an emergency measure; and generally relating to the authority of the County Commissioners of Somerset County to issue certain general obligation debt.

BY adding to

The Public Local Laws of Somerset County

Section 2-312

Article 20 – Public Local Laws of Maryland

(1994 Edition, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 20 – Somerset County**

2-312.

FOR THE PURPOSE OF ASSISTING IN THE FUNDING OF THE FINANCING, CONSTRUCTION, AND EQUIPPING OF A NEW SOLID WASTE LANDFILL TO BE LOCATED AT WESTOVER, MARYLAND, IN SOMERSET COUNTY, THE COUNTY COMMISSIONERS MAY BORROW ON THE FULL FAITH AND CREDIT OF THE COUNTY AN AMOUNT NOT TO EXCEED \$5,000,000 FROM THE UNITED STATES OR ANY OF ITS AGENCIES OR FROM PRIVATE LENDING INSTITUTIONS ON THE TERMS AND CONDITIONS REQUIRED BY THE APPROPRIATE LENDER AND WITHOUT LIMITATIONS BY PUBLIC GENERAL OR PUBLIC LOCAL LAW. ANY BOND OR NOTE ISSUED UNDER THIS SECTION MAY BE SOLD AT PUBLIC OR PRIVATE SALE AND AT A RATE OR RATES OF INTEREST AS THE COUNTY COMMISSIONERS DEEM REASONABLE.