

The Insurance Article Review Committee notes, for consideration by the General Assembly, that the General Assembly may wish to clarify the requirements that a partnership, association, or corporation must meet to be licensed. It is unclear how the examination requirement of subsection (c) of this section and the residence requirement of subsection (d) of this section would apply in the case of a license issued to an association, corporation, or partnership.

Defined terms: "Commissioner" § 1-101

"License" § 10-401

"Person" § 1-101

"Public adjuster" § 10-401

10-405. APPLICATIONS FOR INITIAL LICENSES.

(A) IN GENERAL.

(1) AN APPLICANT FOR AN INITIAL LICENSE SHALL:

(I) FILE WITH THE COMMISSIONER AN APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES; AND

(II) PAY TO THE COMMISSIONER THE FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

(2) IF THE APPLICANT IS A PARTNERSHIP, ASSOCIATION, OR CORPORATION, THE FEE SHALL BE PAID FOR EACH INDIVIDUAL SPECIFIED IN THE LICENSE.

(B) CONTENTS OF APPLICATION FORM.

THE APPLICATION FORM SHALL REQUIRE:

(1) THE NAME AND ADDRESS OF THE APPLICANT;

(2) THE NAME AND ADDRESS OF:

(I) EACH PARTNER OF THE PARTNERSHIP, IF THE APPLICANT IS A PARTNERSHIP;

(II) EACH MEMBER OF THE ASSOCIATION, IF THE APPLICANT IS AN ASSOCIATION; AND

(III) EACH OFFICER AND EACH DIRECTOR OF THE CORPORATION, IF THE APPLICANT IS A CORPORATION;

(3) WHETHER ANY OTHER INSURANCE LICENSE OR CERTIFICATE HAS BEEN ISSUED TO THE APPLICANT;

(4) IF THE APPLICANT IS AN INDIVIDUAL, WHETHER ANY OTHER INSURANCE LICENSE OR CERTIFICATE HAS BEEN ISSUED TO ANY OFFICER OR DIRECTOR OF THE CORPORATION;