

SUBTITLE 3. BAIL BONDSMEN.

10-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 676(a).

No changes are made.

(B) BAIL BOND.

"BAIL BOND" MEANS A WRITTEN OBLIGATION OF A DEFENDANT, WITH OR WITHOUT A SURETY OR COLLATERAL SECURITY, THAT:

(1) IS CONDITIONED ON THE APPEARANCE OF THE DEFENDANT AS REQUIRED; AND

(2) PROVIDES FOR THE PAYMENT OF A PENAL SUM ACCORDING TO ITS TERMS.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 676(b).

The only changes are in style.

Defined terms: "Collateral security" § 10-301

"Surety" § 10-301

(C) BAIL BONDSMAN.

"BAIL BONDSMAN" MEANS AN AUTHORIZED AGENT OF A SURETY INSURER.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 676(c).

No changes are made.

Defined term: "Surety insurer" § 10-301

(D) COLLATERAL SECURITY.

"COLLATERAL SECURITY" MEANS ANY PROPERTY DEPOSITED, PLEDGED, OR ENCUMBERED TO SECURE THE PERFORMANCE OF A BAIL BOND.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 676(d).

No changes are made.

Defined term: "Bail bond" § 10-301

(E) LICENSE.

"LICENSE" MEANS A LICENSE ISSUED BY THE COMMISSIONER TO PROVIDE BAIL BONDSMAN SERVICES.