

(3) THE EXAMINATION FEE IS \$15.

(D) EDUCATION AND EXPERIENCE.

AN APPLICANT MUST:

(1) BE A MEMBER IN GOOD STANDING OF THE SOCIETY OF ACTUARIES, THE CASUALTY ACTUARIAL SOCIETY, OR THE CONFERENCE OF ACTUARIES IN PUBLIC PRACTICE;

(2) HAVE BEEN CONFERRED THE CHARTERED PROPERTY CASUALTY UNDERWRITER (C.P.C.U.) DESIGNATION BY THE AMERICAN INSTITUTE FOR PROPERTY AND LIABILITY UNDERWRITERS, INC. AND BE A MEMBER IN GOOD STANDING OF THE SOCIETY OF CHARTERED PROPERTY AND CASUALTY UNDERWRITERS;

(3) HAVE BEEN CONFERRED THE CHARTERED LIFE UNDERWRITER (C.L.U.) DESIGNATION BY THE AMERICAN COLLEGE OF LIFE UNDERWRITERS AND BE A MEMBER IN GOOD STANDING OF THE AMERICAN SOCIETY OF CHARTERED LIFE UNDERWRITERS AND CHARTERED FINANCIAL CONSULTANTS;

(4) HAVE BEEN CONFERRED THE CERTIFIED EMPLOYEE BENEFIT SPECIALIST (C.E.B.S.) DESIGNATION BY THE INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS AND BE A MEMBER IN GOOD STANDING OF THE INTERNATIONAL SOCIETY OF CERTIFIED EMPLOYEE BENEFIT SPECIALISTS;

(5) HAVE BEEN CONFERRED THE CERTIFIED FINANCIAL PLANNER (C.F.P.) DESIGNATION BY THE CERTIFIED FINANCIAL PLANNERS BOARD OF STANDARDS AND BE CURRENTLY DESIGNATED AS A C.F.P. AND BE A MEMBER IN GOOD STANDING OF THE CERTIFIED FINANCIAL PLANNERS BOARD OF STANDARDS; OR

(6) HAVE COMPLETED SUCCESSFULLY A COURSE OF STUDY EQUIVALENT TO ANY COURSE OF STUDY REQUIRED FOR MEMBERSHIP IN GOOD STANDING IN ANY SOCIETY OR PROFESSIONAL ENTITY LISTED IN ITEMS (1) THROUGH (5) OF THIS PARAGRAPH AS APPROVED BY THE COMMISSIONER AND HAVE BEEN CONFERRED THE CERTIFIED INSURANCE COUNSELOR DESIGNATION BY THE SOCIETY OF CERTIFIED INSURANCE COUNSELORS.

(E) RESIDENCE.

AN APPLICANT MUST BE:

(1) A RESIDENT OF THIS STATE; OR

(2) A RESIDENT OF ANOTHER STATE WHO IS LICENSED AS AN ADVISER IN THAT STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 182(d)(1), (4), and the first sentence of (3) and the first, second, and third sentences of (f).