

Defined terms: "Annuity contract" § 1-101

"Insurance" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Policy" § 1-101

"Premium" § 1-101

(C) LICENSE.

"LICENSE" MEANS A LICENSE ISSUED BY THE COMMISSIONER TO ACT AS AN ADVISER.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "license issued by the Commissioner to act as an adviser".

Occasionally, the term "licensee" is used in this title for "licensed adviser". Since "license" is defined in this subsection, "licensee" need not be defined separately.

Defined terms: "Adviser" § 10-201

"Commissioner" § 1-101

10-202. SCOPE OF SUBTITLE.

THIS SUBTITLE DOES NOT APPLY TO:

(1) AN OFFICER, EMPLOYEE, AGENT, OR OTHER REPRESENTATIVE OF AN AUTHORIZED INSURER WHILE ACTING FOR THE AUTHORIZED INSURER;

(2) A BROKER THAT HOLDS A CERTIFICATE OF QUALIFICATION WHILE ACTING AS A BROKER FOR A CLIENT;

(3) AN ATTORNEY AT LAW OF THE STATE WHILE ACTING WITHIN THE SCOPE OF THE LEGAL PROFESSION; AND

(4) A LICENSED PUBLIC ADJUSTER WHILE ACTING WITHIN THE SCOPE OF THE PUBLIC ADJUSTER'S LICENSE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 182(c).

In the introductory language of this section, the word "subtitle" is substituted for the former word "section" to reflect that the provisions of former Art. 48A, § 182 have been reorganized as a subtitle.

In item (3) of this section, the former word "course" is deleted as unnecessary in light of the word "scope".

Defined term: "Authorized insurer" § 1-101

10-203. LICENSE REQUIRED; EXCEPTION.

(A) IN GENERAL.