

In subsection (d)(1)(iv) of this section, the phrase "issuing the policy", which modifies "insurer", is added for clarity.

Defined terms: "Agent" § 1-101
 "Annuity contract" § 1-101
 "Broker" § 1-101
 "Health insurance" § 1-101
 "Insurance" § 1-101
 "Insurer" § 1-101
 "Life insurance" § 1-101
 "Mutual insurer" § 1-101
 "Person" § 1-101
 "Policy" § 1-101
 "Premium" § 1-101
 "Reciprocal insurer" § 1-101
 "Reinsurance" § 1-101
 "State" § 1-101

10-129. MISREPRESENTATION AS INDEPENDENT AGENT.

A PERSON OTHER THAN AN INDEPENDENT AGENT MAY NOT BE REPRESENTED TO THE PUBLIC AS AN INDEPENDENT AGENT.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 48A, § 166(b).

Defined term: "Person" § 1-101

10-130. COMMISSION ONLY TO QUALIFIED AGENT OR BROKER.

(A) IN GENERAL.

EXCEPT AS OTHERWISE PROVIDED IN §§ 10-102 AND 10-119 OF THIS SUBTITLE, A COMMISSION, FEE, REWARD, REBATE, OR OTHER CONSIDERATION FOR PROCURING OR INFLUENCING THE PROCUREMENT OF INSURANCE MAY NOT BE PAID, DIRECTLY OR INDIRECTLY, TO A PERSON OTHER THAN A QUALIFIED AGENT OR QUALIFIED BROKER.

(B) EXCEPTION.

EXCEPT AS OTHERWISE PROVIDED IN THIS ARTICLE, FOR LIFE INSURANCE OR HEALTH INSURANCE THIS SECTION DOES NOT PROHIBIT PAYMENT TO OR RECEIPT BY A FORMERLY QUALIFIED AGENT OR FORMERLY QUALIFIED BROKER OF:

- (1) COMMISSIONS ON RENEWAL PREMIUMS ON EXISTING POLICIES; OR
- (2) OTHER DEFERRED COMMISSIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 167(d).