

“Person” § 1-101

“Policy” § 1-101

“Property insurance” § 1-101

“State” § 1-101

“Unauthorized insurer” § 1-101

10-127. CANCELLATION OF POLICY IF PREMIUMS PAID TO BROKER.

AN INSURER MAY NOT CANCEL A POLICY FOR NONPAYMENT OF PREMIUMS IF THE PREMIUM DUE ON THE POLICY HAS BEEN PAID TO THE BROKER.

REVISOR’S NOTE: This section is new language derived without substantive change from former Art. 48A, § 174.

Defined terms: “Broker” § 1-101

“Insurer” § 1-101

“Policy” § 1-101

“Premium” § 1-101

10-128. SIGNATURE OR COUNTERSIGNATURE OF POLICIES.

(A) SCOPE OF SECTION.

THIS SECTION DOES NOT APPLY TO:

(1) REINSURANCE;

(2) LIFE INSURANCE, HEALTH INSURANCE, OR ANNUITY CONTRACTS;

(3) INSURANCE OF:

(I) ROLLING STOCK, VESSELS, OR AIRCRAFT OF A COMMON CARRIER USED IN INTERSTATE OR FOREIGN COMMERCE;

(II) A VEHICLE PRINCIPALLY GARAGED AND USED OUTSIDE THE STATE; OR

(III) LIABILITY OR OTHER RISKS, INCIDENT TO THE OWNERSHIP, MAINTENANCE, OR OPERATION OF A SUBJECT OF INSURANCE UNDER SUBITEMS (I) OR (II) OF THIS ITEM;

(4) INSURANCE OF PROPERTY WHILE TRANSPORTED IN INTERSTATE OR IN FOREIGN TRADE, OR ANY LIABILITY OR RISK INCIDENT TO THE TRANSPORTATION;

(5) INSURANCE OF WET MARINE AND TRANSPORTATION RISKS;

(6) BID BONDS ISSUED IN CONNECTION WITH PUBLIC OR PRIVATE CONTRACTS;

(7) POLICIES OR ENDORSEMENTS ISSUED THROUGH:

(I) AGENTS COMPENSATED ONLY BY SALARY;