

(2) IN THE MANNER THE COMMISSIONER REASONABLY REQUIRES.

(D) DENIAL, RENEWAL, SUSPENSION, AND REVOCATION OF LICENSE.

(1) A VENDING MACHINE LICENSE IS SUBJECT TO RENEWAL, SUSPENSION, AND REVOCATION AS THE CERTIFICATE OF QUALIFICATION OF THE AGENT IS RENEWED, SUSPENDED, OR REVOKED.

(2) A VENDING MACHINE LICENSE MAY NOT BE ISSUED OR RENEWED UNLESS THE POLICY SOLD THROUGH THE VENDING MACHINE CONFORMS TO THE APPLICABLE REQUIREMENTS FOR THE POLICY UNDER THIS ARTICLE.

(3) THE ANNUAL VENDING MACHINE LICENSE FEE IS PROVIDED IN § 2-112 OF THIS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 173(b).

The Insurance Article Review Committee notes, for consideration by the General Assembly, that in practice vending machine licenses are not issued to agents. Instead, they are issued directly to insurers, which do not need to obtain certificates of qualification as agents. The General Assembly may wish to consider if subsection (a)(1) of this section should be changed to reflect this practice.

The Insurance Article Review Committee also notes, for consideration by the General Assembly, that § 2-112 of this article provides for biennial license fees for vending machine licenses, instead of annual license fees as this section does.

- Defined terms: "Agent" § 1-101
- "Certificate of qualification" § 10-101
- "Commissioner" § 1-101
- "Insurer" § 1-101
- "Life insurance" § 1-101
- "Policy" § 1-101

10-124. SAME — MOTOR VEHICLE INSURANCE.

ON APPLICATION, THE COMMISSIONER SHALL ISSUE TO AN INDIVIDUAL QUALIFIED IN ACCORDANCE WITH THIS SUBTITLE A CERTIFICATE OF QUALIFICATION LIMITED TO THE BUSINESS OF SELLING MOTOR VEHICLE INSURANCE COVERAGES ONLY, INCLUDING BODILY INJURY LIABILITY, PROPERTY DAMAGE LIABILITY, AND AUTOMOBILE PHYSICAL DAMAGE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 173(c).

- Defined terms: "Certificate of qualification" § 10-101
- "Commissioner" § 1-101