

(E) SAME — WHEN FILED.

THE TITLE INSURANCE AGENT SHALL FILE THE BOND OR LETTER OF CREDIT WITH THE COMMISSIONER:

(1) AFTER THE COMMISSIONER NOTIFIES THE TITLE INSURANCE AGENT OF THE APPROVAL OF THE APPLICATION FOR A CERTIFICATE OF QUALIFICATION; AND

(2) BEFORE THE COMMISSIONER ISSUES THE CERTIFICATE OF QUALIFICATION.

(F) SAME — DURATION; CANCELLATION:

(1) THE BOND OR LETTER OF CREDIT SHALL REMAIN IN FORCE UNTIL:

(I) THE SURETY INSURER IS RELEASED FROM LIABILITY BY THE COMMISSIONER; OR

(II) THE BOND OR LETTER OF CREDIT IS CANCELED BY THE SURETY INSURER.

(2) A SURETY INSURER SHALL NOTIFY THE TITLE INSURANCE AGENT AND COMMISSIONER AT LEAST 30 DAYS BEFORE CANCELING A BOND OR LETTER OF CREDIT.

(3) IF A SURETY INSURER FAILS TO NOTIFY THE AGENT AND COMMISSIONER AS REQUIRED BY PARAGRAPH (2) OF THIS SUBSECTION, THE BOND OR LETTER OF CREDIT REMAINS IN EFFECT UNTIL THE SURETY INSURER NOTIFIES THE AGENT AND COMMISSIONER.

(4) A CANCELLATION UNDER THIS SUBSECTION DOES NOT AFFECT ANY LIABILITY THAT OCCURRED DURING THE LIFE OF THE BOND OR LETTER OF CREDIT AND BEFORE THE DATE OF CANCELLATION.

(G) SAME — PARTNERSHIP OR CORPORATION.

SUBJECT TO THE APPROVAL OF THE COMMISSIONER, A PARTNERSHIP OR CORPORATION THAT IS AUTHORIZED UNDER A CERTIFICATE OF QUALIFICATION TO ACT AS A TITLE INSURANCE AGENT MAY MEET THE REQUIREMENTS OF THIS SECTION BY PROVIDING ONE BOND OR LETTER OF CREDIT FOR ALL OF ITS TITLE INSURANCE AGENTS.

(H) RENEWAL OF CERTIFICATE OF QUALIFICATION.

BEFORE THE COMMISSIONER RENEWS THE CERTIFICATE OF QUALIFICATION OF A TITLE INSURANCE AGENT, THE TITLE INSURANCE AGENT SHALL SUBMIT SATISFACTORY EVIDENCE OF COMPLIANCE WITH THIS SECTION.

(I) RESTRAINING ORDER.

(1) IF A TITLE INSURANCE AGENT HAS BEEN CHARGED WITH A VIOLATION OF THIS SECTION OR THIS ARTICLE THAT COULD RESULT IN SUSPENSION OR REVOCATION OF THE CERTIFICATE OF QUALIFICATION OF THE