

- Defined terms: "Agent" § 1-101
"Appointment" § 1-101
"Broker" § 1-101
"Certificate of qualification" § 10-101
"Insurance" § 1-101
"Insurer" § 1-101

10-115. TERM AND RENEWAL OF CERTIFICATE OF QUALIFICATION.

(A) TERM OF CERTIFICATE OF QUALIFICATION.

CERTIFICATES OF QUALIFICATION EXPIRE EVERY OTHER YEAR UNLESS RENEWED AS PROVIDED IN THIS SECTION.

(B) RENEWAL NOTICE.

AT LEAST 1 MONTH BEFORE A CERTIFICATE OF QUALIFICATION EXPIRES, THE COMMISSIONER SHALL MAIL TO THE HOLDER OF THE CERTIFICATE OF QUALIFICATION, AT THE LAST KNOWN ADDRESS OF THE HOLDER:

- (1) A RENEWAL APPLICATION FORM; AND
- (2) A NOTICE THAT STATES:

(I) THE DATE BY WHICH THE COMMISSIONER MUST RECEIVE THE RENEWAL APPLICATION FOR THE RENEWAL TO BE ISSUED AND MAILED BEFORE THE CERTIFICATE OF QUALIFICATION EXPIRES; AND

(II) THE AMOUNT OF THE RENEWAL FEE.

(C) APPLICATIONS FOR RENEWAL.

BEFORE A CERTIFICATE OF QUALIFICATION EXPIRES, THE HOLDER OF THE CERTIFICATE OF QUALIFICATION MAY RENEW IT FOR AN ADDITIONAL 2-YEAR TERM, IF THE HOLDER:

- (1) OTHERWISE IS ENTITLED TO A CERTIFICATE OF QUALIFICATION;
- (2) FILES WITH THE COMMISSIONER A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES; AND
- (3) PAYS TO THE COMMISSIONER THE RENEWAL FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

(D) ISSUANCE OF RENEWAL; PAYMENT OF RENEWAL FEE.

(1) SUBJECT TO SUBSECTION (E)(1) OF THIS SECTION, THE COMMISSIONER SHALL RENEW THE CERTIFICATE OF QUALIFICATION OF EACH HOLDER WHO MEETS THE REQUIREMENTS OF THIS SECTION.