

(B) LIST OF NEWLY CERTIFIED AGENTS AND BROKERS.

(1) TO HELP THE DEPARTMENT OF ASSESSMENTS AND TAXATION IN IDENTIFYING NEW BUSINESSES IN THE STATE, BY AUGUST 31 OF EACH YEAR THE COMMISSIONER SHALL PROVIDE TO THE DEPARTMENT OF ASSESSMENTS AND TAXATION A LIST OF AGENTS AND BROKERS THAT WERE ISSUED CERTIFICATES OF QUALIFICATION DURING THE PREVIOUS FISCAL YEAR.

(2) THE LIST SHALL INCLUDE:

(I) THE NAME AND MAILING ADDRESS OF EACH PERSON ISSUED A CERTIFICATE OF QUALIFICATION; AND

(II) THE FEDERAL TAX IDENTIFICATION NUMBER OF EACH PERSON OR, IF THE PERSON DOES NOT HAVE A FEDERAL TAX IDENTIFICATION NUMBER, THE SOCIAL SECURITY NUMBER OF THE PERSON.

(3) THE COMMISSIONER SHALL PROVIDE THE LIST FREE OF CHARGE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, §§ 179.1, 176(d), and, except for the reference to renewal, § 168(a).

In subsection (a) of this section, the former reference to the Commissioner issuing a certificate of qualification "as the Commissioner may consider appropriate" is deleted as unnecessary and potentially misleading because the Commissioner does not have discretion to deny a certificate of qualification to a qualified applicant.

Defined terms: "Agent" § 1-101

"Broker" § 1-101

"Certificate of qualification" § 10-101

"Commissioner" § 1-101

"Insurance" § 1-101

"Person" § 1-101

10-114. CONDUCTING BUSINESS AS PARTNERSHIP OR CORPORATION.

AGENTS OR BROKERS MAY CONDUCT INSURANCE BUSINESS AS A PARTNERSHIP OR CORPORATION IF EACH INDIVIDUAL WHO SOLICITS, NEGOTIATES, OR ACCEPTS INSURANCE BUSINESS FROM THE PUBLIC HOLDS A CERTIFICATE OF QUALIFICATION IN THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE INDIVIDUAL ACTS AS AGENT OR BROKER AND, IF APPLICABLE, AN APPOINTMENT FROM AN INSURER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 168(e)(3).