

- Defined terms: "Agent" § 1-101
- "Broker" § 1-101
- "Commissioner" § 1-101
- "Health insurance" § 1-101
- "Insurance" § 1-101
- "Insurer" § 1-101
- "Life insurance" § 1-101
- "Mutual insurer" § 1-101
- "Stock insurer" § 1-101

10-111. QUALIFICATION OF BROKER AS AGENT; QUALIFICATION OF AGENT AS BROKER.

(A) QUALIFICATION OF BROKER AS AGENT.

AN INDIVIDUAL WHO HAS A VALID CERTIFICATE OF QUALIFICATION AS A BROKER FOR THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE INDIVIDUAL INTENDS TO ACT AS AN AGENT MAY OBTAIN A CERTIFICATE OF QUALIFICATION TO ACT AS AN AGENT FOR THAT KIND OR SUBDIVISION OF INSURANCE IF THE INDIVIDUAL PAYS TO THE COMMISSIONER THE APPLICABLE FEE FOR AN INITIAL AGENT CERTIFICATE OF QUALIFICATION AS REQUIRED BY § 2-112 OF THIS ARTICLE.

(B) QUALIFICATION OF AGENT AS BROKER.

AN INDIVIDUAL WHO HAS A VALID CERTIFICATE OF QUALIFICATION AS AN AGENT FOR THE KIND OR SUBDIVISION OF INSURANCE FOR WHICH THE INDIVIDUAL INTENDS TO ACT AS A BROKER MAY OBTAIN A CERTIFICATE OF QUALIFICATION TO ACT AS A BROKER FOR THAT KIND OR SUBDIVISION OF INSURANCE IF THE INDIVIDUAL:

- (1) PAYS TO THE COMMISSIONER THE APPLICABLE FEE FOR AN INITIAL BROKER CERTIFICATE OF QUALIFICATION AS REQUIRED BY § 2-112 OF THIS ARTICLE; AND
- (2) FILES WITH THE COMMISSIONER A BOND AS PROVIDED IN § 10-112 OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 168(b)(2) and (c)(1)(ii) and the first sentence of (2).

- Defined terms: "Agent" § 1-101
- "Broker" § 1-101
- "Certificate of qualification" § 10-101
- "Commissioner" § 1-101
- "Insurance" § 1-101

10-112. APPLICATIONS FOR CERTIFICATE OF QUALIFICATION.

(A) IN GENERAL.