

Defined terms: "Commissioner" § 1-101

"License" § 8-501

8-510. ADDITION OR DELETION OF NAMES ON LICENSE.

TO ADD A NAME TO OR DELETE A NAME FROM A LICENSE, THE LICENSEE SHALL:

(1) SUBMIT TO THE COMMISSIONER THE CHANGE IN THE FORM THAT THE COMMISSIONER REQUIRES; AND

(2) PAY TO THE COMMISSIONER A FEE OF \$10.

REVISOR'S NOTE: This section formerly was Art. 48A, § 722.

The only changes are in style.

Defined terms: "Commissioner" § 1-101

"License" § 8-501

8-511. DENIALS, REFUSALS TO RENEW, SUSPENSIONS, AND REVOCATIONS; PENALTIES; JUDICIAL REVIEW; CIVIL DAMAGES.

(A) DENIAL, REFUSAL TO RENEW, SUSPENSION OR REVOCATION OF LICENSES OR CERTIFICATES OF QUALIFICATION.

SUBJECT TO THE HEARING PROVISIONS OF §§ 2-210 THROUGH 2-214 OF THIS ARTICLE, THE COMMISSIONER MAY DENY, REFUSE TO RENEW, SUSPEND, OR REVOKE A REINSURANCE INTERMEDIARY'S LICENSE, OR A REINSURANCE INTERMEDIARY'S AGENT OR BROKER'S CERTIFICATE OF QUALIFICATION, IF THE REINSURANCE INTERMEDIARY HAS VIOLATED THIS SUBTITLE OR § 10-126 OF THIS ARTICLE.

(B) OTHER PENALTIES.

INSTEAD OF OR IN ADDITION TO THE PENALTIES PROVIDED IN SUBSECTION (A) OF THIS SECTION, THE COMMISSIONER:

(1) MAY IMPOSE A PENALTY NOT EXCEEDING \$5,000 FOR EACH VIOLATION OF THIS SUBTITLE;

(2) MAY BRING A CIVIL ACTION FOR THE BENEFIT OF AN INSURER OR REINSURER AND ITS POLICYHOLDERS AND CREDITORS TO RECOVER COMPENSATORY DAMAGES OR MAY SEEK OTHER APPROPRIATE RELIEF; AND

(3) MAY IMPOSE ANY OTHER PENALTY AUTHORIZED BY THIS ARTICLE.

(C) JUDICIAL REVIEW.

AN ORDER OF THE COMMISSIONER ISSUED UNDER THIS SECTION IS SUBJECT TO JUDICIAL REVIEW IN ACCORDANCE WITH § 2-215 OF THIS ARTICLE.

(D) CIVIL DAMAGES.