

(IV) THE MANAGER OF A GROUP, ASSOCIATION, POOL, OR ORGANIZATION OF INSURERS THAT:

1. ENGAGES IN JOINT UNDERWRITING OR JOINT REINSURANCE; AND

2. IS SUBJECT TO EXAMINATION BY THE INSURANCE REGULATORY AUTHORITY OF THE STATE WHERE THE MANAGER'S PRINCIPAL BUSINESS OFFICE IS LOCATED.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 714(h).

The only changes are in style.

Defined terms: "Insurance" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Premium" § 1-101

"Reinsurance" § 1-101

"Reinsurer" § 8-501

"State" § 1-101

(G) REINSURER.

"REINSURER" MEANS A PERSON THAT ENGAGES IN THE BUSINESS OF REINSURANCE AS:

(1) AN AUTHORIZED INSURER; OR

(2) AN ACCEPTED REINSURER APPROVED BY THE COMMISSIONER.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 714(i).

The only changes are in style.

Defined terms: "Authorized insurer" § 1-101

"Commissioner" § 1-101

"Person" § 1-101

"Reinsurance" § 1-101

"Reinsurer" § 8-501

8-502. REGULATIONS.

THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SUBTITLE.

REVISOR'S NOTE: This section formerly was Art. 48A, § 733.

The reference to regulations to "carry out" this subtitle is substituted for the former reference to regulations to "implement and administer" this subtitle to conform to similar provisions elsewhere in this article.

The only other changes are in style.