

(1) FOR ACCIDENTAL DEATH BENEFITS IN OR SUPPLEMENTARY TO A LIFE INSURANCE CERTIFICATE, THE APPLICABLE TABLE FOR THE MINIMUM STANDARD FOR THE VALUATION OF THE CERTIFICATE IS:

(I) THE INTERCOMPANY DOUBLE INDEMNITY MORTALITY TABLE;
OR

(II) THE 1959 ACCIDENTAL DEATH BENEFITS TABLE.

(2) THE TABLE USED UNDER THIS SUBSECTION SHALL BE COMBINED WITH A MORTALITY TABLE ALLOWED FOR CALCULATING THE RESERVES FOR LIFE INSURANCE CERTIFICATES.

(L) SAME — SAME — NONCANCELLABLE ACCIDENT AND HEALTH BENEFITS.

FOR NONCANCELLABLE ACCIDENT AND HEALTH BENEFITS, THE APPLICABLE TABLE FOR THE MINIMUM STANDARD FOR THE VALUATION OF THE CERTIFICATE IS:

(1) THE CLASS (3) DISABILITY TABLE (1926) WITH CONFERENCE MODIFICATIONS; OR

(2) WITH THE CONSENT OF THE COMMISSIONER, TABLES BASED ON THE SOCIETY'S OWN EXPERIENCE.

(M) OTHER STANDARDS FOR VALUATION.

THE COMMISSIONER MAY:

(1) ACCEPT OTHER STANDARDS FOR VALUATION IF THE COMMISSIONER FINDS THAT THE RESERVES PRODUCED BY THOSE OTHER STANDARDS WILL NOT BE LESS IN THE AGGREGATE THAN RESERVES COMPUTED IN ACCORDANCE WITH THE MINIMUM VALUATION STANDARD PRESCRIBED IN THIS SECTION;

(2) VARY THE STANDARDS OF MORTALITY APPLICABLE TO ALL CERTIFICATES OF INSURANCE ON SUBSTANDARD LIVES OR OTHER EXTRA-HAZARDOUS LIVES BY ANY SOCIETY AUTHORIZED TO DO BUSINESS IN THE STATE; AND

(3) REQUIRE ADDITIONAL RESERVES AS NECESSARY ON ACCOUNT OF THE CERTIFICATES WHENEVER THE MORTALITY EXPERIENCE UNDER ALL CERTIFICATES VALUED ON THE SAME MORTALITY TABLE EXCEEDS THE EXPECTED MORTALITY ACCORDING TO THE TABLE FOR A PERIOD OF 3 CONSECUTIVE YEARS.

(N) EXCESS RESERVES.

(1) WITH THE CONSENT OF THE INSURANCE SUPERVISORY OFFICIAL OF THE STATE OF DOMICILE OF THE SOCIETY, AND SUBJECT TO ANY CONDITIONS THE OFFICIAL MAY IMPOSE, A SOCIETY MAY ESTABLISH AND MAINTAIN RESERVES ON ITS CERTIFICATES THAT EXCEED THE RESERVES REQUIRED UNDER THIS SECTION.