

8-425. RESERVED.

8-426. RESERVED.

PART III. BENEFITS.

8-427. BENEFITS IN GENERAL.

(A) TYPES.

A SOCIETY AUTHORIZED TO DO INSURANCE BUSINESS IN THE STATE MAY PROVIDE FOR THE PAYMENT OF:

- (1) LIFE INSURANCE BENEFITS;
- (2) ANNUITY BENEFITS;
- (3) HEALTH INSURANCE BENEFITS; AND
- (4) MONUMENT OR TOMBSTONE BENEFITS, AT A COST NOT EXCEEDING \$300, TO THE MEMORY OF A DECEASED MEMBER OF THE SOCIETY.

(B) LIVES INSURABLE.

A SOCIETY MAY PROVIDE FOR BENEFITS:

- (1) ON THE LIFE OF A MEMBER; OR
- (2) ON APPLICATION OF A MEMBER, ON THE LIVES OF THE MEMBER'S FAMILY, INCLUDING THE MEMBER, THE MEMBER'S SPOUSE, OR THE MEMBER'S MINOR CHILD, IN THE SAME OR A SEPARATE CERTIFICATE.

(C) ADDITIONAL BENEFITS.

A MEMBER WHO APPLIES FOR ADDITIONAL BENEFITS MORE THAN 6 MONTHS AFTER BECOMING A BENEFIT MEMBER SHALL PROVIDE ADDITIONAL EVIDENCE OF INSURABILITY ACCEPTABLE TO THE SOCIETY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 324 and CA § 6-413(b).

In the introductory language of subsection (a) of this section, the reference to "insurance" business is added for clarity.

In subsection (a)(1), (2), and (3) of this section, the former cross-references to former Art. 48A, "§ 63", "§ 65", and "§ 66", respectively, are deleted as unnecessary in light of the defined terms "life insurance", "annuity", and "health insurance", respectively, in § 1-101 of this article.

In subsection (a)(4) of this section, the reference to a deceased member "of the society" is added for clarity.