

In subsection (b) of this section, the words "all taxes" are substituted for the former reference to "all and every State, county, district, municipal and school tax", for clarity and brevity.

Defined term: "Society" § 8-401

8-406. RETENTION OF POWERS BY EXISTING INCORPORATED SOCIETIES.

(A) IN GENERAL.

AN INCORPORATED SOCIETY AUTHORIZED TO TRANSACT INSURANCE BUSINESS IN THE STATE ON DECEMBER 31, 1963, MAY EXERCISE ALL THE RIGHTS, POWERS, AND PRIVILEGES PRESCRIBED IN THIS SUBTITLE AND IN THE CHARTER OR ARTICLES OF INCORPORATION OF THE SOCIETY TO THE EXTENT CONSISTENT WITH THIS SUBTITLE.

(B) REINCORPORATION NOT REQUIRED.

A DOMESTIC SOCIETY IS NOT REQUIRED TO REINCORPORATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 316.

In subsection (a) of this section, the reference to "insurance" business is added for clarity.

Also in subsection (a) of this section, the former obsolete references to "Title 6, Subtitle 4 of the Corporations and Associations Article" are deleted.

Defined terms: "Insurance business" § 1-101  
"Society" § 8-401

8-407. SERVICE OF PROCESS.

(A) COMMISSIONER AS ATTORNEY.

(1) EACH SOCIETY AUTHORIZED TO DO BUSINESS IN THE STATE MUST APPOINT THE COMMISSIONER AS ATTORNEY FOR SERVICE OF PROCESS ISSUED AGAINST THE SOCIETY AND ANY SUCCESSOR IN INTEREST IN THE STATE.

(2) THE APPOINTMENT OF THE COMMISSIONER SHALL:

(I) BE MADE IN WRITING; AND

(II) STATE THAT:

1. ANY PROCESS AGAINST THE SOCIETY THAT IS SERVED ON THE COMMISSIONER HAS THE SAME LEGAL EFFECT AS IF SERVED ON THE SOCIETY; AND

2. THE APPOINTMENT REMAINS IN EFFECT AS LONG AS ANY LIABILITY OF THE SOCIETY REMAINS OUTSTANDING IN THE STATE.

(B) COPY OF APPOINTMENT AS EVIDENCE.