

REVISOR'S NOTE: This subsection is new language added to provide an express definition of "certificate of qualification" for this subtitle.

Defined terms: "Commissioner" § 1-101  
"Fraternal benefit agent" § 8-401

(C) FRATERNAL BENEFIT AGENT.

"FRATERNAL BENEFIT AGENT" MEANS AN AUTHORIZED OR ACKNOWLEDGED AGENT OF A SOCIETY THAT ACTS AS AN AGENT IN SOLICITING, NEGOTIATING, PROCURING, OR MAKING LIFE INSURANCE, HEALTH INSURANCE, OR ANNUITY CONTRACTS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the introductory language of former Art. 48A, § 344B, as it defined "insurance agent".

The term "fraternal benefit agent" is used as the defined term instead of the former term "insurance agent" to conform to language used in Title 10, Subtitle 1 of this article.

Defined terms: "Annuity contract" § 1-101  
"Health insurance" § 1-101  
"Life insurance" § 1-101  
"Policy" § 1-101  
"Society" § 8-401

(D) SOCIETY.

UNLESS THE CONTEXT REQUIRES OTHERWISE, "SOCIETY" MEANS FRATERNAL BENEFIT SOCIETY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the second sentence of former Art. 48A, § 302 and former CA § 6-401(f).

8-402. SOCIETY DEEMED FRATERNAL BENEFIT SOCIETY.

(A) IN GENERAL.

(1) AN INCORPORATED SOCIETY, ORDER, OR SUPREME LODGE WITHOUT CAPITAL STOCK IS DEEMED TO BE A FRATERNAL BENEFIT SOCIETY IF IT:

- (I) IS CONDUCTED SOLELY FOR THE BENEFIT OF ITS MEMBERS AND THEIR BENEFICIARIES;
- (II) IS NOT CONDUCTED FOR PROFIT;
- (III) IS OPERATED ON A LODGE SYSTEM WITH RITUALISTIC FORM OF WORK;
- (IV) HAS A REPRESENTATIVE FORM OF GOVERNMENT; AND