

(10) HAS FAILED TO PASS AN EXAMINATION REQUIRED BY THIS SUBTITLE;

(11) HAS WILLFULLY FAILED TO COMPLY WITH OR HAS WILLFULLY VIOLATED A PROPER ORDER OR REGULATION OF THE COMMISSIONER;

(12) HAS FAILED OR REFUSED TO PAY OVER ON DEMAND MONEY THAT BELONGS TO AN INSURER, AGENT, BROKER, OR OTHER PERSON ENTITLED TO THE MONEY;

(13) HAS OTHERWISE SHOWN A LACK OF TRUSTWORTHINESS OR COMPETENCE TO ACT AS A MANAGING GENERAL AGENT;

(14) IS NOT OR DOES NOT INTEND TO CARRY ON BUSINESS IN GOOD FAITH AND REPRESENT TO THE PUBLIC THAT THE PERSON IS A MANAGING GENERAL AGENT;

(15) HAS BEEN DENIED A LICENSE OR CERTIFICATE AS A MANAGING GENERAL AGENT OR HAS HAD A LICENSE OR CERTIFICATE SUSPENDED OR REVOKED IN ANOTHER STATE;

(16) HAS INTENTIONALLY OR WILLFULLY MADE OR ISSUED, OR CAUSED TO BE MADE OR ISSUED, A STATEMENT THAT MATERIALLY MISREPRESENTS OR MAKES INCOMPLETE COMPARISONS ABOUT THE TERMS OR CONDITIONS OF A POLICY OR CONTRACT ISSUED BY AN AUTHORIZED INSURER, FOR THE PURPOSE OF INDUCING OR ATTEMPTING TO INDUCE THE OWNER OF THE POLICY OR CONTRACT TO FORFEIT OR SURRENDER IT OR ALLOW IT TO LAPSE IN ORDER TO REPLACE IT WITH ANOTHER; OR

(17) HAS TRANSACTED INSURANCE BUSINESS THAT WAS DIRECTED TO THE APPLICANT OR HOLDER FOR CONSIDERATION BY A PERSON WHOSE LICENSE OR CERTIFICATE TO ENGAGE IN THE INSURANCE BUSINESS AT THE TIME WAS SUSPENDED OR REVOKED, AND THE APPLICANT OR HOLDER KNEW OR SHOULD HAVE KNOWN OF THE SUSPENSION OR REVOCATION.

(B) MANDATORY DENIALS, REFUSALS TO RENEW, SUSPENSIONS, AND REVOCATIONS — GROUNDS.

THE COMMISSIONER SHALL DENY A CERTIFICATE OF QUALIFICATION TO AN APPLICANT OR REFUSE TO RENEW, SUSPEND, OR REVOKE A CERTIFICATE OF QUALIFICATION IF THE APPLICANT OR HOLDER OF THE CERTIFICATE OF QUALIFICATION:

(1) IS INSOLVENT;

(2) IS CONDUCTING BUSINESS FRAUDULENTLY;

(3) UNREASONABLY REFUSES OR DELAYS PAYMENT TO CLAIMANTS OF AMOUNTS DUE THEM;

(4) FAILS TO PAY ANY FINAL JUDGMENT ENTERED AGAINST THE APPLICANT OR HOLDER IN THE STATE WITHIN 60 DAYS AFTER THE JUDGMENT BECOMES FINAL;