

In paragraph (2)(iii) of this subsection, the former reference to an "interinsurance exchange" is deleted as included in the defined term "reciprocal insurer".

Defined terms: "Alien insurer" § 1-101

"Insurance" § 1-101

"Insurance business" § 1-101

"Insurer" § 1-101

"Person" § 1-101

"Premium" § 1-101

"Reciprocal insurer" § 1-101

"Reinsurance" § 1-101

"Underwrite" § 8-201

(D) UNDERWRITE.

"UNDERWRITE" MEANS TO ACCEPT OR REJECT RISKS FOR AN INSURER.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 665(3).

The former reference to "the authority" to accept or reject risks is deleted as surplusage.

Defined term: "Insurer" § 1-101

8-202. CERTIFICATE OF QUALIFICATION REQUIRED.

A PERSON MUST OBTAIN A CERTIFICATE OF QUALIFICATION BEFORE THE PERSON ACTS AS A MANAGING GENERAL AGENT IN THE STATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 666(a).

The former term "subsisting", which modified "certificate of qualification", is deleted as inherent in the requirement that the person obtain a certificate of qualification.

Defined terms: "Certificate of qualification" § 8-201

"Managing general agent" § 8-201

"Person" § 1-101

8-203. APPLICATIONS FOR CERTIFICATE OF QUALIFICATION.

AN APPLICANT FOR A CERTIFICATE OF QUALIFICATION SHALL:

(1) FILE WITH THE COMMISSIONER AN APPLICATION ON THE FORM THAT THE COMMISSIONER PROVIDES; AND

(2) PAY TO THE COMMISSIONER THE FEE REQUIRED BY § 2-112 OF THIS ARTICLE.