

TITLE 8. ENTITIES THAT ACT AS INSURERS.

SUBTITLE 1. BROKER CONTROLLED BUSINESS.

8-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 661(a).

The only changes are in style.

(B) CONTROLLED INSURER.

"CONTROLLED INSURER" MEANS AN INSURER THAT IS UNDER THE CONTROL OF A CONTROLLING BROKER.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "insurer that is under the control of a controlling broker".

Defined terms: "Control" § 1-101
"Controlling broker" § 8-101
"Insurer" § 1-101

(C) CONTROLLING BROKER.

"CONTROLLING BROKER" MEANS A BROKER THAT HAS CONTROL OF A CONTROLLED INSURER.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of phrases such as "broker who has control of a controlled insurer".

Defined terms: "Control" § 1-101
"Controlled insurer" § 8-101

8-102. SCOPE OF SUBTITLE.

THIS SUBTITLE APPLIES ONLY TO AUTHORIZED INSURERS THAT ISSUE POLICIES COVERED BY THE PROPERTY AND CASUALTY INSURANCE GUARANTY CORPORATION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 661(d).

The former definition of "insurer" is revised as a scope provision because the purpose of the definition was to delineate the type of insurers to which this subtitle does and does not apply.

As to the Property and Casualty Insurance Guaranty Corporation, see Title 9, Subtitle 3 of this article.