

Also in subsection (b) of this section, the reference to an insurer "in the same holding company system" is added for clarity.

In subsection (d) of this section, the reference to registration "under this subtitle" is substituted for the former reference to registration "hereunder" for clarity.

Also in subsection (d) of this section, the former reference to "two or more" insurers is deleted as implicit in the reference to a "consolidated registration statement".

In subsection (e) of this section, the term "Commissioner" is substituted for the former term "insurance regulatory authority" for consistency.

Defined terms: "Affiliate" § 7-101

"Commissioner" § 1-101

"Control" § 1-101

"Insurance contract" § 1-101

"Insurance holding company system" § 7-101

"Insurer" § 1-101

"Person" § 1-101

"Reinsurance" § 1-101

"State" § 1-101

"Subsidiary" § 7-101

7-604. TERMINATION OF REGISTRATION.

THE COMMISSIONER SHALL TERMINATE THE REGISTRATION REQUIREMENT FOR EACH INSURER THAT DEMONSTRATES THAT IT IS NO LONGER A MEMBER OF AN INSURANCE HOLDING COMPANY SYSTEM.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 495(f).

The reference to a registration "requirement" is added for clarity.

Defined terms: "Commissioner" § 1-101

"Insurance holding company system" § 7-101

"Insurer" § 1-101

7-605. EXAMINATION ABOUT REGISTRATION.

(A) IN GENERAL.

(1) TO VERIFY THE INFORMATION REQUIRED IN THE INSURER'S REGISTRATION STATEMENT AND ANY ADDITION OR AMENDMENT TO THE REGISTRATION STATEMENT, AND IN ADDITION TO THE POWERS GRANTED UNDER §§ 2-205 THROUGH 2-209 OF THIS ARTICLE RELATING TO THE EXAMINATION OF INSURERS, THE COMMISSIONER MAY ORDER AN INSURER SUBJECT TO REGISTRATION UNDER THIS SUBTITLE TO PRODUCE: