

In subsection (c) of this section, the cross-reference to subsection (b)(2) of this section is substituted for the former cross-reference to the "competitive standard in paragraph (1) of this subsection". The Insurance Article Review Committee concluded that former Art. 48A, § 494(e)(1), revised as subsection (b)(2) of this section, did not create a competitive standard. The Insurance Article Review Committee calls this substitution to the attention of the General Assembly.

In subsection (c)(3) of this section, the reference to "§ 7-403(c) of this title" is substituted for the former inaccurate reference to "§ 494A(c)(1)". Requirements for the contents of a pre-acquisition notification appeared in former Art. 48A, § 494A(c)(2), revised as § 7-403(c) of this title.

Defined terms: "Certificate of authority" § 1-101

"Commissioner" § 1-101

"Control" § 1-101

"Domestic insurer" § 1-101

"Insurance" § 1-101

"Insurance business" § 1-101

"Insurer" § 1-101

"Person" § 1-101

#### 7-307. ADDITIONAL EXPERTS.

AT THE EXPENSE OF THE ACQUIRING PERSON, THE COMMISSIONER MAY RETAIN ATTORNEYS, ACTUARIES, ACCOUNTANTS, AND OTHER EXPERTS NOT OTHERWISE A PART OF THE COMMISSIONER'S STAFF AS ARE REASONABLY NECESSARY TO HELP THE COMMISSIONER IN REVIEWING THE PROPOSED TRANSACTION SUBJECT TO THIS SUBTITLE.

REVISOR'S NOTE: This section formerly was Art. 48A, § 494(f).

The only changes are in style.

Defined terms: "Commissioner" § 1-101

"Person" § 1-101

#### 7-308. EFFECTS OF FILING STATEMENT.

##### (A) JURISDICTION OF COURTS.

THE COURTS OF THE STATE HAVE JURISDICTION OVER:

(1) EACH PERSON THAT DOES NOT RESIDE IN, IS NOT DOMICILED IN, OR IS NOT AUTHORIZED TO DO BUSINESS IN THE STATE THAT FILES A STATEMENT WITH THE COMMISSIONER UNDER THIS SUBTITLE; AND

(2) ALL ACTIONS ARISING OUT OF A VIOLATION OF THIS SUBTITLE.

##### (B) APPOINTMENT OF COMMISSIONER AS ATTORNEY.