

2. MERGE WITH OR OTHERWISE ACQUIRE CONTROL OF THE DOMESTIC INSURER OR INSURANCE HOLDING COMPANY CONTROLLING THE DOMESTIC INSURER; AND

(2) SEND TO THE DOMESTIC INSURER OR INSURANCE HOLDING COMPANY CONTROLLING THE DOMESTIC INSURER:

(I) COPIES OF THE DOCUMENTS SPECIFIED IN ITEM (1) OF THIS SUBSECTION; AND

(II) ANY INFORMATION CONTAINED IN THE STATEMENT FILED UNDER § 7-304 OF THIS SUBTITLE THAT THE COMMISSIONER REQUIRES BY REGULATION.

(B) ADDITIONAL MATERIALS AND AMENDMENTS.

(1) BY REGULATION, THE COMMISSIONER MAY SET REQUIREMENTS THAT THE COMMISSIONER CONSIDERS NECESSARY OR APPROPRIATE IN THE PUBLIC INTEREST OR FOR THE PROTECTION OF POLICYHOLDERS FOR THE CONTENTS OF:

(I) ADDITIONAL MATERIALS INVITING TENDER OFFERS AFTER THE INITIAL INVITATIONS; AND

(II) AMENDMENTS TO AGREEMENTS DESCRIBED IN SUBSECTION (A)(1)(II) OF THIS SECTION.

(2) THE ADDITIONAL MATERIALS AND AMENDMENTS SHALL CONTAIN THE INFORMATION THAT THE COMMISSIONER REQUIRES.

(3) THE PERSON REQUIRED TO FILE A STATEMENT UNDER § 7-304 OF THIS SUBTITLE SHALL FILE WITH THE COMMISSIONER THE ADDITIONAL MATERIALS AND AMENDMENTS REQUIRED BY PARAGRAPH (1) OF THIS SUBSECTION AND SEND COPIES TO THE DOMESTIC INSURER OR INSURANCE HOLDING COMPANY CONTROLLING THE DOMESTIC INSURER NO LATER THAN THE DATE THAT:

(I) COPIES OF THE MATERIAL ARE FIRST PUBLISHED OR SENT OR GIVEN TO SECURITY HOLDERS; OR

(II) THE AMENDMENT IS ENTERED INTO.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 494(b).

Subsection (a) of this section is revised in the active voice to clarify that the person that files the statement required by § 7-304 of this subtitle must file the documents described in subsection (a) of this section. Similarly, subsection (b)(3) of this section is revised to state that the "person required to file a statement under § 7-304 of this subtitle" is required to file certain materials and amendments and send them to the domestic insurer or insurance holding company.