

REVISOR'S NOTE: This subsection is new language derived without substantive change from the introductory language of former Art. 48A, § 492.

The former limitation, "unless the context shall otherwise require", is deleted as an unnecessary statement of a standard rule of statutory construction that applies to all definitions.

(B) AFFILIATE.

"AFFILIATE" MEANS A PERSON THAT DIRECTLY OR INDIRECTLY, THROUGH ONE OR MORE INTERMEDIARIES, CONTROLS, IS CONTROLLED BY, OR IS UNDER COMMON CONTROL WITH ANOTHER PERSON.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 492(a).

Defined terms: "Control" § 1-101

"Person" § 1-101

(C) INSURANCE HOLDING COMPANY.

"INSURANCE HOLDING COMPANY" MEANS A PERSON THAT DIRECTLY OR INDIRECTLY CONTROLS AN INSURER OR CONTROLS A PERSON THAT CONTROLS AN INSURER.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 492(f).

The defined term "person" is substituted for the former word "company" for clarity and consistency throughout this article. Similarly, the defined term "insurer" is substituted for the former term "insurance company" for consistency throughout this article.

Defined terms: "Control" § 1-101

"Insurer" § 1-101

"Person" § 1-101

(D) INSURANCE HOLDING COMPANY SYSTEM.

"INSURANCE HOLDING COMPANY SYSTEM" MEANS TWO OR MORE AFFILIATES, AT LEAST ONE OF WHICH IS AN INSURER.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 492(g).

The word "means" is substituted for the former phrase "consists of" for clarity.

The defined term "insurer" is substituted for the former term "insurance company" for consistency throughout this article.

Defined terms: "Affiliate" § 7-101

"Insurer" § 1-101