

THIS SECTION DOES NOT EXEMPT SHARES OF STOCK OF A DOMESTIC CORPORATION FROM THE PROPERTY TAX AND ASSESSMENT MERELY BECAUSE THE SHARES ARE OWNED BY A PERSON SUBJECT TO TAXATION UNDER THIS TITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 640.

In subsection (a) of this section, the reference to a "person" is substituted for the former reference to an "insurance company" to conform to § 6-101 of this title. Similarly, in subsection (b) of this section, the reference to a "person subject to taxation under this title" is substituted for the former reference to "insurance company" for consistency.

Also in subsection (a) of this section, the former word "levy" is deleted as unnecessary in light of the word "impose".

Defined terms: "County" § 1-101  
"Insurer" § 1-101  
"Person" § 1-101

6-113. COMPLIANCE WITH FILING REQUIREMENT.

A DECLARATION OR REPORT THAT MUST BE FILED UNDER THIS TITLE COMPLIES WITH THE FILING REQUIREMENT IF THE DECLARATION OR REPORT IS:

(1) MAILED AND POSTMARKED BY THE UNITED STATES POSTAL SERVICE ON OR BEFORE THE FILING DATE; OR

(2) DELIVERED ON OR BEFORE THE FILING DATE TO A PRIVATE DELIVERY SERVICE RECOGNIZED BY THE COMMISSIONER, IF THE DELIVERY IS EVIDENCED BY A RECEIPT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 636(b).

The Insurance Article Review Committee notes, for consideration by the General Assembly, that the meaning of the reference in item (2) of this section to a private delivery service "recognized by the Commissioner" is unclear.

Defined term: "Commissioner" § 1-101

TITLE 7. MARYLAND INSURANCE ACQUISITIONS DISCLOSURE AND CONTROL ACT.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

7-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.