

Defined terms: "Commissioner" § 1-101
"Person" § 1-101

6-111. DISSOLUTION OR RETIREMENT.

(A) REPORT AND TAXES NOT DEFEATED.

IF THE PERSON SUBJECT TO TAXATION UNDER THIS TITLE DISSOLVES OR VOLUNTARILY OR INVOLUNTARILY RETIRES FROM THE STATE, THE DISSOLUTION OR RETIREMENT DOES NOT DEFEAT THE FILING OF REPORTS AND THE ASSESSMENT AND COLLECTION OF TAXES IMPOSED BY THIS TITLE WITH RESPECT TO PREMIUMS WRITTEN OR DEPOSITS HELD DURING THAT PART OF THE CALENDAR YEAR BEFORE THE DISSOLUTION OR RETIREMENT.

(B) TIME FOR FILING REPORT.

(1) THE PERSON SHALL FILE THE REPORT REQUIRED BY THIS TITLE WITHIN 30 DAYS AFTER DISSOLUTION OR RETIREMENT.

(2) HOWEVER, IF THE PERSON IS TAKEN OVER FOR LIQUIDATION OR REHABILITATION, THE PERSON SHALL FILE THE REPORT WITHIN 6 MONTHS AFTER THE PERSON IS TAKEN OVER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 639.

In subsections (a) and (b)(1) of this section, the former phrase "from this State", which modified "dissolution" and "retirement", is deleted as surplusage.

In subsection (a) of this section, the reference to a "person subject to taxation under this title" is substituted for the former reference to an "insurance company" to conform to § 6-101 of this title. Similarly, in subsection (b)(2) of this section, the reference to a "person" is substituted for the former reference to an "insurance company" for consistency.

Also in subsection (a) of this section, the former phrase "during any calendar year", which modified "dissolves or retires", is deleted as surplusage. Similarly, the former phrase "voluntary or involuntary", which modified "retirement", is deleted as surplusage.

Defined terms: "Insurer" § 1-101
"Premium" § 1-101

6-112. LOCAL TAX PROHIBITED.

(A) IN GENERAL.

EXCEPT FOR A PROPERTY TAX, A COUNTY OR MUNICIPAL CORPORATION OF THE STATE MAY NOT IMPOSE A TAX ON A PERSON SUBJECT TO TAXATION UNDER THIS TITLE.

(B) EFFECT OF SECTION.