

(7) pays to the Secretary a renewal fee of [\$200] \$300.

**DRAFTER'S NOTE:**

Error: The Business Regulation Article failed to reflect a change made to Article 56, § 420 by Ch. 210, Acts of 1991.

Occurred: Ch. 4, Acts of 1992.

**Article – Commercial Law**

3-504.

(2) Presentment may be made:

(b) Through a [clearing house] CLEARINGHOUSE; or

(3) [It] PRESENTMENT may be made:

(a) To any one of two or more makers, acceptors, [drawees] DRAWEEES, or other payors; or

(b) To any person who has authority to make or refuse the acceptance or payment.

**DRAFTER'S NOTE:**

Error: In § 3-504 of the Commercial Law Article, misspelling in subsection (2)(b) and grammatical error and omitted comma in subsection (3).

Occurred: Ch. 49, Acts of 1975.

5-107.

(1) Unless otherwise [specified] SPECIFIED, an advising [bank] BANK, by advising a credit issued by another [bank] BANK, does not assume any obligation to honor drafts drawn or demands for payment made under the credit but it does assume obligation for the accuracy of its own statement.

**DRAFTER'S NOTE:**

Error: Omitted commas in § 5-107(1) of the Commercial Law Article.

Occurred: Ch. 49, Acts of 1975.

11-401.

(b) "Cost to the retailer" means the lesser of the invoice cost or the replacement cost of the merchandise to the retailer[;], minus any trade discount other than a customary discount for cash[;], plus:

(1) A freight charge otherwise not included in the invoice cost or the replacement cost of the merchandise;