

(4) The person returns to the Board of Trustees the accumulated contributions together with the interest previously refunded;

(5) The person pays to the Board of Trustees any appreciation or earnings in the person's Individual Retirement Account and other amounts that the Board determines; and

(6) The person satisfies any and all additional eligibility criteria established by the Board of Trustees.

(b) A person described in subsection (a)(1), (2), and (3) of this section or the beneficiary of such a person may elect to participate in the Teachers' Retirement System of the State of Maryland upon such terms and conditions as the Board of Trustees shall determine.

REVISOR'S NOTE: This section formerly was Art. 73B, § 3-206.

Former § 3-206 is not retained in the Code because, as it related to membership in the Teachers' Retirement System, it is apparently obsolete because the system is closed to new members. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

The only changes are in style.

SECTION 7. AND BE IT FURTHER ENACTED, That Section(s) 2-410 of Article 73B - Pensions of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows:

MEMBERS OF THE GENERAL ASSEMBLY

[2-410.] 1.

A person appointed or elected to the General Assembly on or after January 1, 1971 may participate in the pension plan provided in resolution of the General Assembly Compensation Commission under Article III, § 15 of the Maryland Constitution.

REVISOR'S NOTE: This section formerly was Art. 73B, § 2-410.

Former § 2-410 is not retained in the Code because, as it related to members of the General Assembly, it is apparently unnecessary because the resolution of the General Assembly Compensation Committee authorizes members of the General Assembly to participate in the pension plan provided in the resolution. However, it is transferred to the Session Laws to avoid any inadvertent substantive effect that its repeal might have.

No changes are made.

SECTION 8. AND BE IT FURTHER ENACTED, That Section(s) 3-501 through 3-505, inclusive, and 3-506(a), (b)(2), and (c)(2) and (3) of Article 73B - Pensions of the Annotated Code of Maryland be repealed and reenacted, with amendments, and transferred to the Session Laws, to read as follows: