

Defined terms: "Former member" § 37-101

"Member" § 37-101

"New system" § 37-101

"Previous system" § 37-101

"State or local retirement or pension system" § 37-101

37-203. TRANSFERS IN GENERAL.

(A) CLAIM FOR TRANSFER; DEPOSIT OF ACCUMULATED CONTRIBUTIONS.

(1) AN INDIVIDUAL MAY NOT TRANSFER SERVICE CREDIT UNDER THIS TITLE UNLESS THE INDIVIDUAL MAKES A CLAIM FOR THE SERVICE CREDIT WITHIN 1 YEAR AFTER BECOMING A MEMBER OF THE NEW SYSTEM.

(2) AN INDIVIDUAL MAY NOT TRANSFER SERVICE CREDIT FROM ONE CONTRIBUTORY SYSTEM TO ANOTHER CONTRIBUTORY SYSTEM UNLESS WITHIN 1 YEAR AFTER BECOMING A MEMBER OF THE NEW SYSTEM THE INDIVIDUAL DEPOSITS IN THE ANNUITY SAVINGS FUND OR OTHER CORRESPONDING FUND OF THE NEW SYSTEM THE TOTAL ACCUMULATED CONTRIBUTIONS TO THE INDIVIDUAL'S CREDIT IN THE ANNUITY SAVINGS FUND OR OTHER CORRESPONDING FUND OF THE PREVIOUS SYSTEM.

(B) SERVICE CREDIT RECEIVED.

EXCEPT AS PROVIDED IN § 37-204 OF THIS SUBTITLE, AN INDIVIDUAL WHO TRANSFERS SERVICE CREDIT UNDER THIS TITLE SHALL RECEIVE SERVICE CREDIT IN THE NEW SYSTEM IN THE AMOUNT OF SERVICE CREDIT ACCUMULATED UNDER THE PREVIOUS SYSTEM.

(C) BENEFITS FROM PREVIOUS SYSTEM PROHIBITED.

ON VERIFICATION OF THE SERVICE CREDIT, THE PREVIOUS SYSTEM MAY NOT PROVIDE ANY BENEFIT FOR SERVICE CREDIT TRANSFERRED FROM THE PREVIOUS SYSTEM TO A NEW SYSTEM UNDER THIS TITLE.

(D) REFUND OF ACCUMULATED CONTRIBUTIONS.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF AN INDIVIDUAL TRANSFERS SERVICE CREDIT UNDER THIS TITLE, THE PREVIOUS SYSTEM SHALL REFUND THE INDIVIDUAL'S ACCUMULATED CONTRIBUTIONS ON REQUEST.

(2) ACCUMULATED CONTRIBUTIONS APPLICABLE TO THE RECEIPT OF SERVICE CREDIT OR BENEFITS IN THE NEW SYSTEM MAY NOT BE REFUNDED IF:

(I) AN INDIVIDUAL TRANSFERS FROM ONE NONCONTRIBUTORY SYSTEM TO ANOTHER NONCONTRIBUTORY SYSTEM; OR

(II) A FORMER MEMBER TRANSFERS UNDER § 37-202(B) OF THIS SUBTITLE.

(E) CONTRIBUTIONS AND BENEFITS.