

In subsections (a) and (b)(1) of this section, the references to "effective" dates are substituted for the former references to "approval" dates for accuracy. See § 31-201(b) of this subtitle.

In subsection (b)(1)(i) of this section, the general term "assets" is substituted for former reference to "cash and securities" for clarity. A local pension system of a participating governmental unit may have other kinds of assets.

Also in subsection (b)(1)(ii) of this section, the references to "the relative shares of the members" are deleted as included in the reference to the "accumulated contributions of the members".

Defined terms: "Accumulated contributions" § 20-101

"Effective date" § 31-201

"Eligible governmental unit" § 31-201

"Fire fighter" § 31-201

"Law enforcement officer" § 31-201

"Local Fire and Police System" § 20-101

"Local pension system" § 31-201

"Member" § 20-101

"Participating governmental unit" § 20-101

SUBTITLE 3. WITHDRAWAL BY A PARTICIPATING GOVERNMENTAL UNIT.

31-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language added as standard introductory language to definition sections.

(B) EMPLOYEES' SYSTEM.

"EMPLOYEES' SYSTEM" HAS THE MEANING STATED IN § 31-101 OF THIS TITLE.

REVISOR'S NOTE: This subsection is new language added for clarity.

(C) LEGISLATIVE BODY.

"LEGISLATIVE BODY" HAS THE MEANING STATED IN § 31-101 OF THIS TITLE.

REVISOR'S NOTE: This subsection is new language added for clarity.

(D) LOCAL PENSION SYSTEM.

"LOCAL PENSION SYSTEM" HAS THE MEANING STATED IN § 31-101 OF THIS TITLE.

REVISOR'S NOTE: This subsection is new language added for clarity.

(E) WITHDRAWAL DATE.