

"Selection C (Combination formula)" § 29-401

"State Police Retirement System" § 20-101

"Teachers' Retirement System" § 20-101

29-422. THE ADJUSTMENT GENERALLY.

(A) "EFFECTIVE DATE OF SELECTION" DEFINED.

IN THIS SECTION, "EFFECTIVE DATE OF SELECTION" MEANS THE DATE THAT THE MEMBER, FORMER MEMBER, OR RETIREE FIRST BECAME SUBJECT TO SELECTION C (COMBINATION FORMULA) AS PROVIDED IN § 22-221 OF THIS TITLE.

(B) IN GENERAL.

EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, THE BOARD OF TRUSTEES SHALL ADJUST AN ALLOWANCE DESCRIBED IN § 29-421 OF THIS SUBTITLE:

(1) FOR CREDITABLE SERVICE BEFORE THE EFFECTIVE DATE OF SELECTION, AS PROVIDED BY PART III OF THIS SUBTITLE; AND

(2) FOR CREDITABLE SERVICE ON OR AFTER THE EFFECTIVE DATE OF SELECTION, AS PROVIDED BY PART II OF THIS SUBTITLE.

(C) ADJUSTMENT FOR CERTAIN INDIVIDUALS.

FOR A MEMBER, FORMER MEMBER, OR RETIREE WHO WAS SUBJECT TO SELECTION B (LIMITED COST-OF-LIVING ADJUSTMENT) BEFORE ELECTING SELECTION C (COMBINATION FORMULA), THE BOARD OF TRUSTEES SHALL ADJUST AN ALLOWANCE DESCRIBED IN § 29-421 OF THIS SUBTITLE:

(1) FOR CREDITABLE SERVICE BEFORE THE EFFECTIVE DATE OF SELECTION, AS PROVIDED BY PART IV OF THIS SUBTITLE; AND

(2) FOR CREDITABLE SERVICE ON OR AFTER THE EFFECTIVE DATE OF SELECTION, AS PROVIDED BY PART II OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-416(d) and 3-413(d) and, as they related to a cost-of-living adjustment after electing Selection C (Combination formula), §§ 2-414(g)(2), 2-415(g)(1), 3-411(g)(2), and 3-412(g)(1).

Defined terms: "Allowance" § 20-101

"Board of Trustees" § 20-101

"Creditable service" § 20-101

"Former member" § 20-101

"Member" § 20-101

"Retiree" § 20-101

"Selection B (Limited cost-of-living adjustment)" § 29-401

"Selection C (Combination formula)" § 29-401