

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-415(e)(1), (2), and (4), 3-412(e)(1), (2), and (4), and 8-405(c)(3), (4), and (6).

Defined terms: "Allowance" § 20-101
"Annuity" § 20-101
"Board of Trustees" § 20-101
"Consumer Price Index" § 29-401
"Former member" § 20-101
"Retiree" § 20-101
"Retirement" § 20-101
"Vested allowance" § 20-101

29-419. RESERVED.

29-420. RESERVED.

PART V. COMBINATION ADJUSTMENT.

29-421. SCOPE OF PART.

(A) APPLICATION.

THIS SECTION APPLIES TO AN ALLOWANCE OF:

(1) A RETIREE, FORMER MEMBER, OR SURVIVING SPOUSE OF A MEMBER OF THE EMPLOYEES' RETIREMENT SYSTEM OR THE TEACHERS' RETIREMENT SYSTEM WHO IS SUBJECT TO SELECTION C (COMBINATION FORMULA); OR

(2) A BENEFICIARY OF THE RETIREE OR FORMER MEMBER DESCRIBED IN ITEM (1) OF THIS SUBSECTION.

(B) EXCEPTIONS.

THIS SECTION DOES NOT APPLY TO:

- (1) BENEFITS PAID IN A SINGLE PAYMENT; OR
- (2) THE RETURN OF ACCUMULATED CONTRIBUTIONS.

REVISOR'S NOTE: This section is new language added for clarity and to conform to other similar sections in this subtitle.

Defined terms: "Accumulated contributions" § 20-101
"Allowance" § 20-101
"Beneficiary" § 20-101
"Employees' Retirement System" § 20-101
"Former member" § 20-101
"Member" § 20-101
"Retiree" § 20-101