

(V) WHO TRANSFERRED TO THE NATURAL RESOURCES PENSION SYSTEM FROM THE EMPLOYEES' RETIREMENT SYSTEM AND HAD ELECTED SELECTION A (ADDITIONAL MEMBER CONTRIBUTIONS); OR

(2) A SURVIVING BENEFICIARY OF A DECEASED FORMER MEMBER OR RETIREE DESCRIBED IN ITEM (1) OF THIS SUBSECTION.

(B) EXCEPTIONS.

THIS PART III DOES NOT APPLY TO:

- (1) BENEFITS PAID IN A SINGLE PAYMENT;
- (2) THE RETURN OF ACCUMULATED CONTRIBUTIONS; OR
- (3) BENEFITS ATTRIBUTABLE TO ADDITIONAL CONTRIBUTIONS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-413(f) through (h), 2-414(e), 3-410(f) through (h), 3-411(e), 6-410(f) through (h), 7-409(f) through (h), 8-405(b)(1) and (7) through (9), and 10-221(b)(6) through (8), and as they related to the exclusion of additional voluntary annuities, §§ 2-413(c), 3-410(c), 6-410(c), 7-409(c), 8-405(b)(4), and 10-221(b)(3).

Defined terms: "Accumulated contributions" § 20-101

"Additional contributions" § 20-101

"Allowance" § 20-101

"Correctional Officers' Retirement System" § 20-101

"Employees' Retirement System" § 20-101

"Former member" § 20-101

"Local Fire and Police System" § 20-101

"Member" § 20-101

"Natural Resources Pension System" § 20-101

"Retiree" § 20-101

"Selection A (Additional member contributions)" § 29-401

"State Police Retirement System" § 20-101

"Teachers' Retirement System" § 20-101

29-411. THE ADJUSTMENT GENERALLY.

EACH FISCAL YEAR, THE BOARD OF TRUSTEES SHALL ADJUST EACH ALLOWANCE AS PROVIDED IN THIS PART III.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-413(a), 3-410(a), 6-410(a), 7-409(a), 8-405(b)(2), and 10-221(b)(1).

The former reference to "the fiscal year beginning July 1, 1971" is deleted as obsolete.

Defined terms: "Allowance" § 20-101

"Board of Trustees" § 20-101