

Defined terms: "Consumer Price Index" § 29-401

"Former member" § 20-101

"Initial allowance" § 29-401

"Member" § 20-101

"Retiree" § 20-101

"Vested allowance" § 20-101

29-407. COMPUTATION OF ADJUSTED ALLOWANCE.

THE TOTAL ALLOWANCE PAYABLE IN ANY FISCAL YEAR SHALL BE THE SUM OF:

(1) THE INITIAL ALLOWANCE;

(2) ALL PRIOR COST-OF-LIVING ADJUSTMENTS;

(3) THE COST-OF-LIVING ADJUSTMENT PROVIDED FOR UNDER § 29-406 OF THIS SUBTITLE; AND

(4) ANY ADDITIONAL ANNUITY.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 4-413(b)(5), 5-412(b)(5), 8-405(a)(6), and 10-221(a)(6).

Defined terms: "Allowance" § 20-101

"Annuity" § 20-101

"Initial allowance" § 29-401

29-408. RESERVED.

29-409. RESERVED.

PART III. UNLIMITED ADJUSTMENT.

29-410. SCOPE OF PART.

(A) APPLICATION.

THIS PART III APPLIES ONLY TO AN ALLOWANCE RECEIVED BY:

(1) A FORMER MEMBER, RETIREE, OR SURVIVING SPOUSE OF A MEMBER:

(I) OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM;

(II) OF THE EMPLOYEES' RETIREMENT SYSTEM OR THE TEACHERS' RETIREMENT SYSTEM WHO ELECTED SELECTION A (ADDITIONAL MEMBER CONTRIBUTIONS);

(III) OF THE STATE POLICE RETIREMENT SYSTEM;

(IV) WHO TRANSFERRED TO THE LOCAL FIRE AND POLICE SYSTEM FROM THE EMPLOYEES' RETIREMENT SYSTEM; OR