

REVISOR'S NOTE: This subsection formerly was Art. 73B, §§ 2-416(a) and 3-413(a).

The only changes are in style.

29-402. RESERVED.

29-403. RESERVED.

PART II. THREE PERCENT LIMITED ADJUSTMENT.

29-404. SCOPE OF PART.

(A) APPLICATION.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, THIS PART II OF THIS SUBTITLE APPLIES ONLY TO AN ALLOWANCE RECEIVED BY A FORMER MEMBER, RETIREE, OR SURVIVING BENEFICIARY OF A DECEASED MEMBER, FORMER MEMBER, OR RETIREE OF:

- (1) THE EMPLOYEES' PENSION SYSTEM;
- (2) THE LOCAL FIRE AND POLICE SYSTEM;
- (3) THE NATURAL RESOURCES PENSION SYSTEM; OR
- (4) THE TEACHERS' PENSION SYSTEM.

(B) EXCEPTIONS.

THIS PART II OF THIS SUBTITLE DOES NOT APPLY TO AN ALLOWANCE THAT IS SUBJECT TO ADJUSTMENT UNDER PART III, PART IV, OR PART V OF THIS SUBTITLE.

REVISOR'S NOTE: Subsection (a) of this section is new language derived without substantive change from former Art. 73B, §§ 4-413(b)(6), 5-412(b)(6), 8-405(a)(7), and 10-221(a)(7); and as they related to a description of which allowances were subject to the adjustment in this Part II of this subtitle, §§ 4-413(a) and (b)(1), 5-412(a) and (b)(1), 8-405(a)(1), and 10-221(a)(1).

Subsection (b) of this section is new language added to clarify that this Part II does not apply to allowances that are subject to adjustment under Parts III, IV, and V of this subtitle.

- Defined terms: "Allowance" § 20-101
 "Employees' Pension System" § 20-101
 "Former member" § 20-101
 "Local Fire and Police System" § 20-101
 "Member" § 20-101
 "Natural Resources Pension System" § 20-101
 "Retiree" § 20-101
 "Teachers' Pension System" § 20-101