

The former reference to "this pension system" is deleted as unnecessary in light of the broad reference to "pension systems".

Defined terms: "Member" § 20-101
"State system" § 20-101

29-305. IMMEDIATE VESTING FOR CONSTITUTIONAL OFFICERS.

(A) "CONSTITUTIONAL OFFICER" DEFINED.

IN THIS SECTION, "CONSTITUTIONAL OFFICER" MEANS:

- (1) THE ATTORNEY GENERAL OF THE STATE;
- (2) THE COMPTROLLER OF THE STATE;
- (3) THE LIEUTENANT GOVERNOR OF THE STATE;
- (4) THE SECRETARY OF STATE; OR
- (5) THE TREASURER OF THE STATE.

(B) VESTING RIGHTS AND RETIREMENT ALLOWANCE.

(1) A CONSTITUTIONAL OFFICER WHO IS A MEMBER OF THE EMPLOYEES' PENSION SYSTEM:

(I) ON TAKING OFFICE, HAS IMMEDIATE VESTING RIGHTS IN THE EMPLOYEES' PENSION SYSTEM; AND

(II) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IS ENTITLED TO A RETIREMENT ALLOWANCE AS PROVIDED IN TITLE 23, SUBTITLE 4 OF THIS ARTICLE.

(2) THE RETIREMENT ALLOWANCE OF A CONSTITUTIONAL OFFICER WHO SERVES AT LEAST ONE FULL TERM MAY NOT BE LESS THAN 10% OF THE ANNUAL SALARY RECEIVED DURING THE CONSTITUTIONAL OFFICER'S LAST TERM.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, § 4-415(f).

Defined terms: "Employees' Pension System" § 20-101
"Member" § 20-101
"Retirement allowance" § 20-101

SUBTITLE 4. COST-OF-LIVING ADJUSTMENTS.

PART I. DEFINITIONS.

29-401. DEFINITIONS.

(A) IN GENERAL.

IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.