

"Employees' Retirement System" § 20-101

"Local Fire and Police System" § 20-101

"Member" § 20-101

"Teachers' Pension System" § 20-101

29-207. DEATH BENEFIT FOR FORMER MEMBERS.

IF A FORMER MEMBER WHO IS ELIGIBLE FOR A VESTED ALLOWANCE DIES BEFORE PAYMENT OF THE VESTED ALLOWANCE STARTS, THE BOARD OF TRUSTEES, AFTER RECEIVING PROOF OF DEATH, SHALL PAY THE FORMER MEMBER'S ACCUMULATED CONTRIBUTIONS TO:

- (1) THE DESIGNATED BENEFICIARY; OR
- (2) IF THERE IS NO DESIGNATED BENEFICIARY, THE FORMER MEMBER'S ESTATE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 2-419, 3-416, 4-416, 5-415, 6-413, 7-412, 8-410, and 10-226.

Defined terms: "Accumulated contributions" § 20-101

"Board of Trustees" § 20-101

"Designated beneficiary" § 20-101

"Former member" § 20-101

"Vested allowance" § 20-101

SUBTITLE 3. DEFERRED VESTED BENEFITS.

29-301. SCOPE OF SUBTITLE.

THIS SUBTITLE DOES NOT APPLY TO THE JUDGES' RETIREMENT SYSTEM.

REVISOR'S NOTE: This section is new language added for clarity.

Defined term: "Judges' Retirement System" § 20-101

29-302. VESTED ALLOWANCES FOR MEMBERS OF RETIREMENT SYSTEMS.

(A) SCOPE OF SECTION.

THIS SECTION APPLIES ONLY TO MEMBERS OF:

- (1) THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM;
  - (2) THE EMPLOYEES' RETIREMENT SYSTEM;
  - (3) THE STATE POLICE RETIREMENT SYSTEM; AND
  - (4) THE TEACHERS' RETIREMENT SYSTEM.
- (B) CONDITIONS TO RECEIVE VESTED ALLOWANCE.
- (1) A MEMBER MAY ELECT TO RECEIVE A VESTED ALLOWANCE IF: